



ENVIRONMENT



SOCIAL



GOVERNANCE

ZERIN
HABITAT

ESG IN REAL ESTATE

Issue 10

E&O's Andaman Island Phase1 gets three green awards

Premier lifestyle property developer Eastern & Oriental Bhd's (E&O) township development project Andaman Island Phase 1 has attained GreenRE Platinum Provisional Certification under the township category.

Additionally, Andaman's maiden launch of The Meg and its second development Arica also received a similar certification under the residential category, a statement from the company said today.

GreenRE was formed by Malaysia's Real Estate and Housing Developers Association (REHDA) in 2003 to promote sustainability in Malaysia's property sector.

E&O managing director Kok Tuck Cheong said the company is honored to receive recognition from REHDA for its Andaman Island Phase 1, The Meg and Arica."This is a testament to our commitment to sustainable development and living," he said, adding that E&O's commitment to sustainability principles is exemplified by the rigorous urban design guidelines of Andaman Island.

The project is a 15 to 20-year development between E&O's subsidiary Tanjung Pinang Development Sdn Bhd and KWEST Sdn Bhd, a wholly-owned subsidiary of Kumpulan Wang Persaraan (Diperbadankan), commonly known as KWAP.

[READ MORE](#)



Firms with good ESG practices appeal to foreign investors

Foreign portfolio funds tend to invest in companies with good environmental, social and governance (ESG) practices, and of substantial size with good earnings potential and growth prospects.

At Bursa Malaysia, considerable effort is placed on the strengthening of ESG practices and disclosures of listed companies, as well as to nurture sustainable growth.

The exchange is aware that earnings growth, stock liquidity and accessibility is of utmost importance to investors, especially foreign investors.

On earnings growth, the public listed company (PLC) transformation programme is aimed at steering corporate Malaysia to higher performance levels by providing best practice and data insights to support the growth narrative of all PLCs.

The exchange is looking at enhancing liquidity provider programmes; it had launched the Bursa Malaysia Incentive Scheme in March 2022, to address the lack of trading activity within the inactive and under-researched stock segments.

PLCs will be improving in their ESG practices and reporting; the Main Market and ACE Market listing requirements are put in place to strengthen board independence, quality and diversity. [READ MORE](#)



Malaysia's Tnb Inks Partnerships With Energy Players In Vietnam And Laos For Renewable Energy

Malaysian electricity utility Tenaga Nasional Berhad (TNB) has inked strategic partnerships with the major energy players in Vietnam and Laos to boost its ongoing drive to strengthen the ASEAN Power Grid (APG) interconnectivity and advancing Malaysia's aspiration of becoming the Renewable Energy (RE) hub for ASEAN.

These collaborations are set to accelerate regional decarbonization efforts and cater to the increasing demand for cleaner, sustainable energy options, TNB said in a statement on Friday.

According to the statement, these partnerships aim to enhance TNB's RE portfolio and fast-track the expansion of TNB's wholly owned subsidiary, TNB Power Generation Sdn Bhd (TNB Genco) and TNB's New Energy Division into Southeast Asia.

The strategic collaborations were materialized through the signing of three memorandum of understandings (MoUs).

The MoUs signed in Vietnam were between TNB Renewables Sdn Bhd (TRe) and Saigon Gia Dinh Electric Joint Stock Company (EHCMC) and between TNB Repair and Maintenance Sdn Bhd (TNB REMACO) and North Power Service Joint Stock Company (EVNNPS). Similarly, the MoU signed in Laos was between TNB's wholly-owned subsidiary TNB Genco and Electricite Du Laos (EDL). [READ MORE](#)



Malaysia to invest heavily in green and digital economy

Malaysia will invest heavily in the green and digital economy as these were the areas where there is huge growth potential, said Economy Minister Rafizi Ramli in his keynote address at the National Economic Forum 2023.

“It is becoming increasingly obvious that investing heavily in the digital and green economy is the right path forward. There is growing evidence around the world that digital technologies contribute to growth, productivity, employment, and poverty reduction – and this is especially important for a country like Malaysia where productivity growth has lagged our peers even before the pandemic,” he added.

He also said that after the past few years of political uncertainty, there is now a sense of unity among political parties to set aside differences and serve the people as priority.

“The stable majority also gives us political will to do what is necessary to restructure the economy so that we are no longer reliant on our finite advantages of natural resources and low-value manufacturing, and move into high-value work that is more resilient against global headwinds,” he added. [READ MORE](#)



Abang Johari makes history by boarding Langkawi-bound Airbus fuelled with Sarawak-made SAF

Premier Datuk Patinggi Tan Sri Abang Johari Tun Openg today made history when he boarded a Latvian airBaltic Airbus A220-300 – the first aircraft to be fuelled up with Sarawak-made algae sustainable aviation fuel (SAF).

The plane transited at the Kuching International Airport from Bangkok and is Langkawi-bound as Abang Johari sets off to attend the Langkawi International Maritime and Aerospace Exhibition (LIMA 2023).

The aircraft departed the Kuching International Airport at 2pm and the flight to Langkawi took two hours.

With him on board, Abang Johari fulfilled his promise to be one of the first passengers to travel in a plane using Sarawak's algae SAF.

Last week, Abang Johari said the flight would utilise a small amount of the SAF and should this test prove successful, it will lay the path for other areas in the state to venture into SAF production. [READ MORE](#)

